Take action on your retirement plan

Washington Township Health Care District

403(b) Tax Deferred Savings Program Plan Highlights

Washington Township Health Care District 403(b) Tax Deferred Savings Program affords you an opportunity to help accumulate money for a secure retirement. You contribute pretax dollars automatically by convenient payroll reduction, which might lower current income taxes. In addition, Washington Township Health Care District will contribute to the plan on your behalf as outlined below. Your account benefits from the opportunity for tax-advantaged growth.

This is not your plan document. The administration of each plan is governed by the actual plan document. If discrepancies arise between this summary and the plan document, the plan document will govern.

Eligibility

You are immediately eligible to participate in the plan and may begin contributing to the plan upon enrollment. Certain classes of employees are not eligible to participate in this plan:

- Non-resident aliens with no U.S. earned income
- Students performing services
- Employees of an affiliated employer
- A worker that the employer did not treat as an employee, but who is determined to be an employee by a local state or federal government entity or court
- There is no age or service requirement for eligible employees to participate in the plan.
- You can join the plan immediately upon the date of employment.

Enrolling is easy! Here's how ...

Simply decide how much you want to save and how you want to invest contributions to your account. There are three convenient ways to enroll:

- **Online — corebridgefinancial.com/retire**
- **By phone** — Call our Enrollment Center at 1.888.569.7055
- **In person** — Your financial professional can meet with you and walk you through the enrollment process

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If you are not currently contributing to the plan and wish to do so or if you wish to add Roth after-tax contributions, you will need to know your work location's access code to enroll. If you do not have this, please reach out to a dedicated financial professional for assistance.

Your contributions (subject to plan terms)

Generally, you may contribute as much as 100% of your annual includible compensation up to the annual contribution limits set by the Internal Revenue Service. Visit **corebridgefinancial.com/rs/contributionlimits** to see the maximum amount you can contribute to your retirement plan(s). You may increase or decrease your contributions as often as your employer allows.

Employer contributions

The plan provides for Washington Township Health Care District to make contributions to all benefited participants who complete 1,000 hours of service for the plan year.

Washington Township Health Care District will determine, on an annual basis, the amount to be contributed to the plan.

Pretax or Roth contributions

You have a choice regarding your elective contributions. You can direct all of your contributions to a traditional pretax account, to a Roth account or to a combination of the two. Contributions to a Roth account are after-tax. Regardless of your election, you are subject to the annual contribution limits detailed previously.

Catch-up contributions

You may be able to contribute additional funds if you have 15 or more years of service and have under contributed in prior years, and/or are age 50 or older. If eligible for both catch-up contributions above, you must exhaust the 15-year catch-up first. Visit **corebridgefinancial.com/rs/contributionlimits** to see the maximum amount you can contribute to your retirement plan(s).

Fee disclosure information

Obtain specific fee disclosure and fund performance information by visiting **corebridgefinancial.com/retire** and clicking on “Fee Disclosure” at the bottom of the screen.

Stop/change contributions

You may change your contribution amount or discontinue contributing to your plan at any time and resume contributing again later, subject to plan provisions and any administrative requirements. In the meantime, your account will continue to grow on a tax-deferred basis.

Vesting

Vesting refers to your “ownership” of a benefit from the plan. You are always 100% vested in employee contributions.

Account consolidation

You might be able to transfer your vested retirement account balance from a prior employer’s plan to your Washington Township Health Care District Tax Deferred Savings Program with Corebridge. This may be a way to simplify your financial profile and to ensure your overall investments are suitably diversified and consistent with your investment preferences. However, before moving funds, check with your other provider to determine if your account has any restrictions, imposes a withdrawal penalty or provides favorable terms.

Investment flexibility

You decide how to invest all contributions among the mutual funds and a fixed option offered under the Washington Township Health Care District 403(b) Tax Deferred Savings Program.

Remember, this plan represents a long-term investment. Investment values of the mutual funds you choose will fluctuate, and there is no assurance that the objective of any fund will be achieved. Mutual fund shares are redeemable at the then-current net asset value, which may be more or less than the original cost. Bear in mind that investing involves risk, including possible loss of principal.

Tax-free loans

Tax-free loans make it possible for you to access your account, subject to certain limitations, without permanently reducing your account balance. Defaulted loan amounts (not repaid on time) will be taxed as ordinary income and may be subject to a 10% federal early withdrawal tax penalty if you are under age 59½.

The plan is intended to help you put aside money for your retirement. However, Washington Township Health Care District has included a plan feature that enables you to access money from the plan.

- For additional information regarding loans, please see your financial professional.

Withdrawal restrictions

Your plan was established to encourage long-term savings, so withdrawals prior to age 59½ may be subject to federal restrictions and a 10% federal early withdrawal tax penalty.

Generally, depending on plan provisions, you may withdraw your vested account balance if you meet one of the following requirements:

- Reaching age 59½
- Retirement or severance from employment
- Your death or total disability
- Hardship

The following are events upon which you may withdraw vested amounts without incurring a 10% federal early withdrawal tax penalty:

- Reaching age 59½
- Severance from employment on or after age 55
- Your death or total disability
- Taking substantially equal payments for a period of five years or upon reaching age 59½, whichever is later

In addition, you must begin taking distributions once you reach the "applicable age" under the RMD rules unless RMD requirements are being satisfied elsewhere. The "applicable age" is age 75 (if born after December 31, 1959) age 73 (if born after December 31, 1950 and before January 1, 1960), age 72 (if born after June 30, 1949 and before January 1, 1951), age 70 1/2 (if born before July 1, 1949), or retire, whichever is later.

Fixed option transfer restrictions

You may withdraw no more than 20% from the fixed option annually. There is no withdrawal charge for this transaction. In-service transfers from the fixed option to another funding entity can be accomplished over a five-year period. There are no transfer or withdrawal restrictions if one of the following conditions is met:

- Annuity payout option is selected
- Your death
- Total and permanent disability
- Withdrawal taken as a hardship under the terms of the employer plan
- Retirement or severance from employment from the employer who sponsors your plan
- Election to transfer a portion of the account value to a companion account for a loan

This restriction includes money transferred to mutual funds or to another provider.

Administrative fee

The gross annual administrative fee assessed on mutual fund assets in the plan is 0.08%. This may be offset, in whole or in part, by reimbursement received from mutual fund companies. Additionally, mutual fund annual operating expenses apply based on the funds chosen. Mutual fund expenses and fund reimbursements are described in the prospectus.

Account statement

Corebridge sends all participants a comprehensive account statement every calendar quarter.

This account statement documents all activity for the preceding period, including total contributions and transfers among investment options.

You can choose to "go paperless" if you wish. Receive secure, paperless, electronic notification when your retirement account statements, transaction confirmations and certain regulatory documents are available online through our secure connection, Personal***Deliver-@***®. Managing these items electronically is faster and more secure than paper mail. Simply log in to your account at **corebridgefinancial.com/retire** to sign up for this free service.

Distribution options

Your plan offers many distribution options, allowing you to tailor your benefits to meet your individual needs. Depending on plan provisions, your withdrawal options include:

- Transferring or rolling over your vested account balance to another tax-advantaged plan that accepts transfers of rollovers
- Electing systematic or partial withdrawals
- Taking a lump-sum distribution
- Choosing one of the many annuity options available
- Deferring distributions until the later of the "applicable age" under the RMD rules unless RMD requirements are being satisfied elsewhere. The "applicable age" is age 75 (if born after December 31, 1959) age 73 (if born after December 31, 1950 and before January 1, 1960), age 72 (if born after June 30, 1949 and before January 1, 1951), age 70 1/2 (if born before July 1, 1949), or retire, whichever is later.

Generally, income taxes must be paid on all amounts you withdraw from your plan. A 10% federal early withdrawal tax penalty may apply to distributions taken prior to reaching age 59½.

Consult your financial professional for more specific information.

Accessing plan account information

In addition to receiving quarterly account statements, you will have access to an automated voice response system and Internet site, which are designed to give you current information about your Plan account. You can get up-to-date information about your account balance, contributions, investment choices, and other Plan data.

You will receive additional information on how to use the Voice Response System and Internet site.

Account access

Once enrolled, you can access account information 24 hours a day, seven days a week:

- **Online — corebridgefinancial.com/retire**
- **By phone** — 1.800.448.2542

Access account information on your mobile device.

- Corebridge Mobile for iPad®, iPhone® or Android™-based phones

Personal service

For assistance, please visit **corebridgefinancial.com/retire**, call our Client Care Center at 1.800.448.2542 or contact your financial professional.

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We're here to help you take action

You can reach out directly to your financial professional.

Important considerations before deciding to move funds either into or out of a Corebridge retirement services account

There are many things to consider. For starters, you will want to carefully review and compare your existing account and the new account, including: fees and charges; guarantees and benefits; and, any limitations under either of the accounts. Also, you will want to know whether a surrender of your current account could result in charges. Your financial professional can help you review these and other important considerations.

Investors should carefully consider the investment objectives, risks, fees, charges and expenses before investing. Read the fund prospectuses and if available, the summary prospectuses, carefully before investing. The fund prospectuses contain important information, which can be obtained from your financial professional, at corebridgefinancial.com/retire or by calling 1.800.428.2542 and following the prompts

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Annuities are issued by **The Variable Annuity Life Insurance Company** (VALIC), Houston, TX or **The United States Life Insurance Company in the City of New York** (USL), New York, NY. Variable Annuities are distributed by Corebridge Capital Services, Inc., member FINRA. Guarantees are backed by the claims-paying ability of the issuing insurance company and each company is responsible for the financial obligations of its products. Beginning January 1, 2026, USL will be Corebridge Financial's sole authorized issue of new annuities in New York.

Securities and investment advisory services offered through VALIC Financial Advisors, Inc., member FINRA, SIPC and an SEC-registered investment adviser.

VALIC Retirement Services Company provides retirement plan recordkeeping and related services and is the transfer agent for certain affiliated variable investment options.

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